

Press Release

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Financial technology providers CREALOGIX, Entersekt, and Inventx offer mobile app push notification-based authentication solutions for digital banking

The Swiss digital banking software provider CREALOGIX, in cooperation with Entersekt and Inventx, now offers financial institutions a new authentication option for mobile and desktop banking. The solution “pushTAN Authentication” makes authentication easier, safer and cheaper than before. The PSD2-compliant solution can be implemented with minimal effort and is available as a cloud solution.

Until recently, bank customers had to use either a TAN list on paper or an additional device such as a TAN generator for authentication. Increasingly this has been replaced by entering a transaction code that is sent to users via SMS message or in a separately installed mobile TAN app. Although more convenient, users of SMS or mobile TAN still have to switch between two separate apps – the mobile banking app that is requesting authentication, and the SMS or TAN app providing the code.

With the new CREALOGIX pushTAN Authentication solution, bank customers do not need to use a hardware device or leave the secure environment of their mobile banking app. Instead, they can authenticate themselves by confirming a pop-up message without leaving the mobile banking app.

Risk of data misuse is minimised

With the new pushTAN Authentication solution, the entire approval process takes place within the mobile banking app, which minimises the risk of data misuse. “pushTAN Authentication combines the highest level of security with a high degree of user-friendliness,” explains Marc-André Dumont, Head of Product Management at CREALOGIX. “This new security feature enables bank customers to authenticate themselves using their smartphone more easily than ever before.” pushTAN Authentication can be used with all CREALOGIX digital banking products – including when securely logging in to an account, making a bank transfer, and setting up a standing order – and it meets all PSD2 requirements.

Cost savings for financial institutions

Banks can use pushTAN Authentication as a plug-and-play solution with minimal implementation cost and adapt its design to match their branding. CREALOGIX offers this new feature in the form of a Software-as-a-Service (SaaS) solution. The highly secure basis of this solution comes from the South African fintech firm Entersekt, and the high-security data centre is provided by the Swiss bank IT service provider Inventx. Taken together, the technology and hosting of the service are designed to be suitable for the rigorous demands of secure, high-performance banking systems. Compared to an SMS-based authentication method, pushTAN Authentication also eliminates the costs of sending messages, which gives banks the freedom to avoid unpopular fees in a tough competitive environment and thus avoid customer attrition.

About CREALOGIX

The [CREALOGIX Group](#) is a Swiss fintech top-100 company and is one of the world market leaders in digital banking. CREALOGIX develops and implements innovative fintech solutions for the digital banking of tomorrow. Using CREALOGIX products, banks can react to evolving customer needs in digitalisation, in order to position themselves effectively in an extremely demanding and dynamic market and stay one step ahead of the competition. Founded in 1996, the Group employs more than 700 people worldwide. The shares of the CREALOGIX Group (CLXN) are traded on the SIX Swiss Exchange.

The above press release contains future-oriented statements which may be subject to certain unforeseeable risks, uncertainties and changes beyond the control of the CREALOGIX Group. CREALOGIX therefore cannot provide any assurances in relation to the accuracy of these future-oriented statements, their effect on the financial situation of the CREALOGIX Group or on the market in which the CREALOGIX Group shares and other securities are traded.

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I am happy to arrange an interview appointment with the management team of CREALOGIX for you.

Please call me on +49 6232 10011121 or send me an email: reichhard@carta.eu

About Inventx AG

Innovation, Interaction, Swissness – Inventx is the Swiss IT and digitalisation partner for leading financial service providers. Over 220 specialists with banking and IT experience (40 of them at the sister company Proventx AG), who live close to their customers. Inventx stands for the highest quality and security standards and safe data management in Switzerland. The independent Swiss IT company operates core banking solutions for Swiss private, retail and cantonal banks. With its Swiss Financial Cloud, Inventx offers a unique hybrid IT operating model that combines flexibility in delivering resources for new business needs with a high level of data protection. More information: www.inventx.ch

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About Entersekt

Entersekt is an innovator of mobile-first fintech solutions. Financial services providers and other enterprises rely on its patented mobile identity system to provide both security and the best in convenient new digital experiences to their customers, irrespective of the service channel. For more information, visit www.entersekt.com.

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